

Asian Terminals, Inc. (ATI) Head Office Bldg.

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5 April 2024

PHILIPPINE STOCK EXCHANGE

Disclosure Department 6th Floor, PSE Tower 5th Avenue cor. 28th St. Bonifacio Global City, Taguig City

Attention

MS. ALEXANDRA D. TOM WONG

Head, PSE Disclosure Department

RE

News Clarification

Gentlemen:

We acknowledge receipt of your notice for clarification with regards to a news article entitled: "ATI sets P2.7b capex in 2024", posted in Manilastandard.net on April 4, 2024 and quoted below:

"Asian Terminals Inc. said it is set to invest an estimated P2.7 billion in 2024, aligning with its growth strategy and commitment to the Philippine port authorities.

"The capital investment will support the expansion of seaside and landside facilities, acquisition of more modern and greener equipment to boost its carbon reduction program, progression of its auto- gate infrastructure and other smart TI systems, and execution of integrated logistics solutions leveraged on ATI's port infrastructure," ATI said.

"In line with its long-term sustainability, ATI explores new business growth drivers, including developing smart cargo storage spaces within and outside port zones, offering ancillary services anchored on its core competencies and exploring new port operations locally or overseas, given the right opportunity," it added."

We confirm the quoted news article.

Respectfully yours,

RODOLPO G. CORVITE JR.

Corporate Secretary